**INTEREST RATES MARKET NOTICE**

**Date: 4 December 2015**

**Subject:** New Financial Instrument Listing

***(FORTRESS INCOME FUND LIMITED –“FIFC27”)***

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The JSE Limited has granted a listing to **FORTRESS INCOME FUND LIMITED** on Interest Rate Market with effect from 7 December 2015**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** FIFC27

**Nominal Issued** R 115,000,000.00

**Issue Price** 100 %

**Coupon** 7.567% (3 Month JIBAR as at 03 Dec 2015 of 6.517% plus 105 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 6 December 2016

**Books Close** 25 February, 27 May, 27 August, 26 November

**Interest Payment Date(s)** 6 March, 6 June, 6 September, 6 December

**Last Day to Register** By 17:00 on24 February, 26 May, 26 August, 25 November

**Issue Date** 7 December 2015

**Date Convention** Following

**Interest Commencement Date** 7 December 2015

**First Interest Payment Date** 6 March 2016

**ISIN No.** ZAG000132127

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSENewBondListingsItems/BondDocuments/FIFC27%20Pricing%20Supplement%2020151207.pdf***](https://clientportal.jse.co.za/Content/JSENewBondListingsItems/BondDocuments/FIFC27%20Pricing%20Supplement%2020151207.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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